

WLC School District
Budget FY 21-22

Welcome

Understanding The Process

Budget is finalized 6 months prior to start of fiscal year.

Draft 1– 4 October 10 – November 24 - Building the budget

Draft 5 – December 1 - Presentations complete

Draft 6 – January 21 - Staffing adjustments

Draft 7 – February 4 - Budget Committee Final Review

Understanding Budget and Taxes

- Projected revenues are estimated.
 - Complex calculations at State and Federal level
 - Changing student population
- The 2022 fiscal year projected revenue is \$ \$ 3,122,597.00.
- Total taxation is based on **\$9,850,480.00**

Standards set by DOE say that every school district must...

- Offer a curriculum that meets the minimum standards
- Provide instructional resources
- Provide a food service program
- Approve a professional development program
- Prepare students to be college/career ready
- Meet safety regulations in maintaining facilities
- Have school nurses
- Fund required positions
- Create policies as required
- Create culture and climate in schools that create a shared ownership by students, staff and community.

Almost 90% of the Budget...

Much of the operating budget is Federally mandated or determined through previously negotiated contracts. \$11,618,376 of the General Fund is made up from the following 5 items:

- Salaries & Benefits: \$9,038,659
- Special Education Services: \$1,024,561
- Debt Services: \$610,224
- Facilities and Utilities: \$447,346
- Transportation: \$497,586

This leaves roughly \$1,354,701 for items such as curriculum, supplies, software, and equipment.

Article IV: Operating Budget

To see if the Wilton-Lyndeborough Cooperative School District will vote to raise and appropriate the Budget Committee's recommended amount of \$12,973,077 for the support of schools, for the payment of salaries for the school district officials and agents, and for the payment for the statutory obligations of the district. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Recommended by School Board

Recommended by Budget Committee

Estimated Net Tax Impact in Lyndeborough : (\$0.06)

Estimated Net Tax Impact in Wilton : (\$0.07)

Areas Impacting the Budget Increases

Category	Adj FY 20-21 \$	FY 21-22 \$	\$ Change	% Change
Retirement Contribution <i>(shift in state funding formula)</i>	\$830,543	\$1,019,672	\$189,129	22.77%
Computers & Technology	\$375,645	\$478,228	\$102,583	27.31%
Replacement Equipment	\$31,163	\$37,692	\$6,529	20.95%
Special Education	\$1,730,858	\$1,787,673	\$56,815	3.28%

Shift in Retirement Funding

- NHRS changed their funding formula for retirement plan putting more on the local level
- Teacher's rate increased from 17.8% of salaries to 21.02%.
 - \$147,246
- Support staff rate increased from 11.3% of salaries to 14.06%.
 - \$41,882
- **Total increase \$189,129**

Areas Impacting the Budget Decreases

Category	Adj FY 20-21 \$	FY 21-22 \$	\$ Change	% Change
All Insurance	\$2,068,260	\$1,854,667	(\$213,594)	-10.33%
Books & Other Printed Materials	\$75,958	\$58,909	(\$17,049)	-22.45%
Total Salaries	\$6,189,141	\$6,154,484	(\$34,657)	-0.56%

Areas Budget Committee Reduced

- Books and other printed materials (online vs paper)
 - Postage and fees
 - Printing and binding
 - Maintenance training
- (\$5,942.00)

FY21 vs FY22

- Operating Budget 1.67% Increase
- Operating Budget Inclusive of Warrant Articles 1.93% Increase

How the Budget affects Tax Rates over last year

LYNDEBOROUGH

The proposed budget would create an estimated decrease in the tax rate of (\$.06)

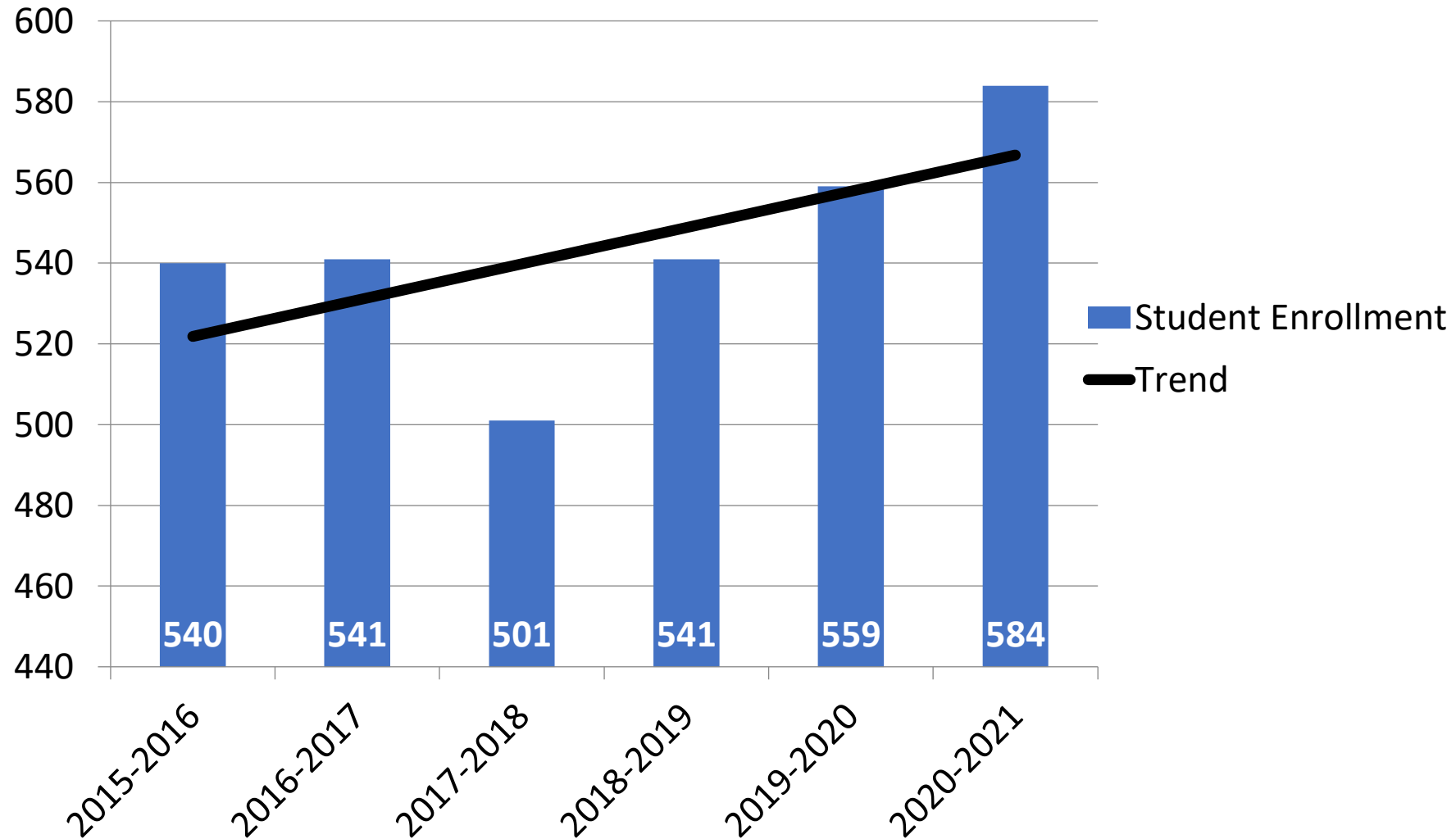
This would create an annual tax decrease of (\$16.59)
for the average home in Lyndeborough valued at \$280,000

WILTON

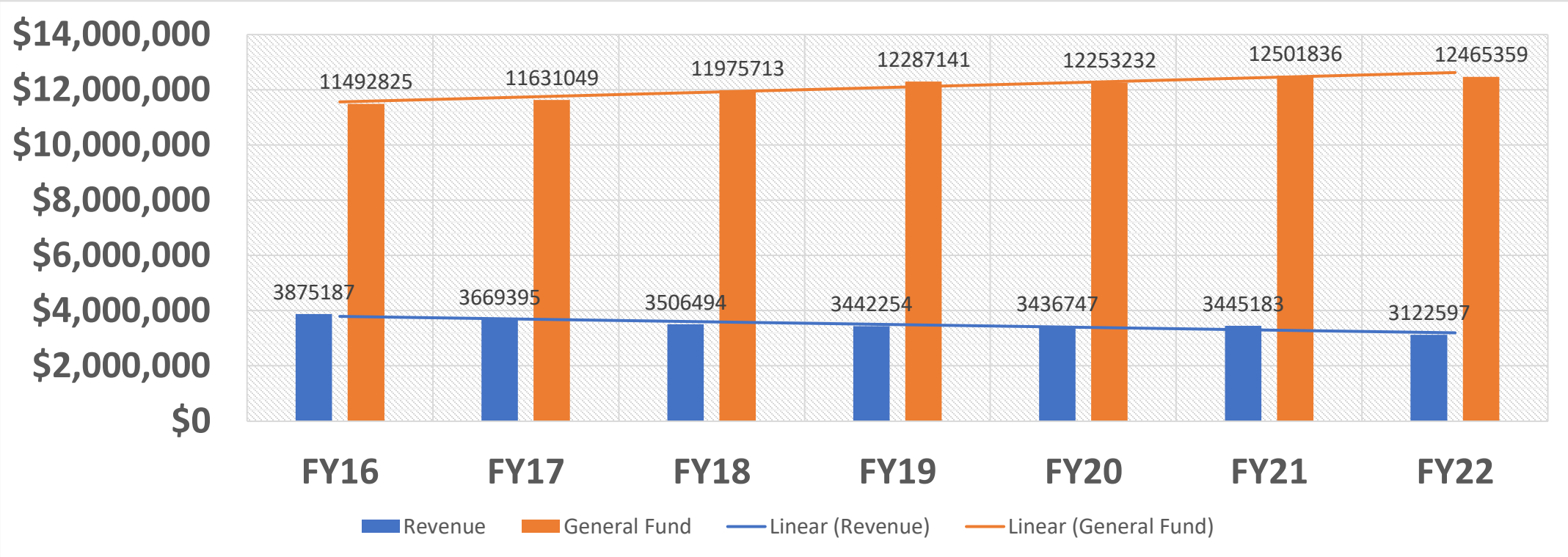
The proposed budget would create an estimated decrease in the tax rate of (\$.07)

This would create an annual tax decrease of (\$14.99)
for the average home in Wilton valued at \$217,000

Average Daily Enrollment



General Fund and Revenue Trends



Questions

Warrant Article V - VIII

- The next items we will discuss are School Board Warrant articles

Article V: Collective Bargaining Agreement Between School Board And Teachers' Association

To see if the Wilton-Lyndeborough Cooperative School District will vote to approve the cost items included in the collective bargaining agreement reached between the Wilton-Lyndeborough Cooperative School Board and the Wilton-Lyndeborough Cooperative Teachers' Association which calls for the following increases in salaries and benefits at the current staffing levels over the amount paid in the prior fiscal year, 2021-2022 \$117,914:

Fiscal year	Estimated Increase
2021-2022	\$117,914
2022-2023	\$150,755
2023-2024	\$152,748

and further to raise and appropriate the sum of \$117,914 for the 2021-22 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Not recommended by the School Board
Recommended/Not Recommended

Estimated Net Tax Impact Lyndeborough - \$.19
Estimated Net Tax Impact Wilton - \$.22

What is in the Teachers' CBA?

- This is a 3 year contract
- The average salary increase for
Year 1: 2.9%
Year 2: 3.61%
Year 3: 3.53%
- Limitation of number of employees who can take advantage of Service Awards is 4
- Formation of curriculum committee
- Work year 185 days with up to 11 professional days

Article VI:
**Collective Bargaining Agreement Between School Board And
Support Staff Association**

To see if the Wilton-Lyndeborough Cooperative School District will vote to approve the cost items included in the collective bargaining agreement reached between the Wilton-Lyndeborough Cooperative School Board and the Wilton-Lyndeborough Cooperative Support Staff Association which calls for the following increases in salaries and benefits at the current staffing levels over the amount paid in the prior fiscal year, 2021-2022

Fiscal year	Estimated Increase
2021-2022	\$24,148
2022-2023	\$19,546

and further to raise and appropriate the sum of \$24,148 for the 2021-22 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Recommended by the WLC School Board
Recommended by the Budget Committee

Estimated Net Tax Impact Lyndeborough - \$0.04
Estimated Net Tax Impact Wilton - \$0.05

What is in the Support Staff CBA?

- This is a two-year contract
- Has a 2.25% salary increase in each of the two years on the contract

Article VII:

Appropriate to Capital Reserve Fund for Facilities

To see if the Wilton-Lyndeborough Cooperative School District will vote to raise and appropriate the sum of **\$95,000** to be added to the Wilton-Lyndeborough Cooperative Building/Equipment & Roadway Capital Reserve Fund previously established. This sum is to come from general taxation. This article is a special warrant article and is not included in the operating budget. (Majority vote required)

Recommended by School Board
Recommended by Budget Committee

Estimated Net Tax Impact Lyndeborough - \$0.15
Estimated Net Tax Impact Wilton - \$0.18

Adding Funds to Building/Equipment Roadway Fund

- The capital improvement plan was created by the school district in an effort to look at the needs of the district on a long-term basis.
- The projects for the coming school year include:
 - Year 3 of 6 resurface the roof at WLC.
 - LCS roof main/multipurpose room
 - LCS Boiler
- Balance as of December 30, 2020 is \$108,848

Article VIII: Appropriate to Capital Reserve Fund for Special Education

To see if the Wilton-Lyndeborough Cooperative School District will vote to raise and appropriate the sum of **\$50,000** to be added to the Wilton-Lyndeborough Educating Educationally Disabled Children Capital Reserve Fund previously established. This sum is to come from general taxation. This article is a special warrant article and is not included in the operating budget. (Majority vote required)

- Recommended by School Board
- Recommended by Budget Committee

- Estimated Net Tax Impact Lyndeborough - \$0.08
- Estimated Net Tax Impact Wilton - \$0.09

Special Education Fund

- Current Balance is \$147,008
- Last year we added \$100,000 in an effort to build the fund back up from a withdrawal in 2019.
- The School Board and Administration feel we should have about \$250,000 to \$300,000 in this account.
- One out of district placement could run the district between \$50,000-\$150,000 depending on services required.

If all Articles pass...

LYNDEBOROUGH

This would create an estimated increase in the tax rate of \$.46

That would create a tax increase of

\$113.99 annually or \$9.50 /month

for the average home in Lyndeborough valued at \$280,000.

WILTON

This would create an estimated increase in the tax rate of \$.55

That would create a tax increase of

\$102.95 annually or \$8.58/month

for the average home in Wilton valued at \$217,000

Questions?