

DH - BONDED EMPLOYEES

State law requires that the Treasurer and Assistant Treasurer be bonded. The Wilton-Lyndeborough Cooperative School District will arrange a Public Officials Bond to cover the Treasurer and each Assistant Treasurer, if any, in the amount of \$100,000. It is the practice that any employee who administers student activity money shall be bonded.

Any employee who administers funds for the District will be bonded appropriately. The District will arrange a Blanket Position Bond, including a Faithful Performance endorsement, in the amount of \$100,000 on all employees who administer funds for the District.

Legal Reference:

RSA 197:22, Treasurer's Bond

First Reading: September 14, 2010

Second Reading: October 12, 2010

Final Adoption: October 12, 2010